



PRESS RELEASE

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City Publishes Parking System Operator Proposals Online

ACS commits to 200 jobs in Indianapolis with Letter of Agreement, estimates \$40 million economic impact

INDIANAPOLIS – Mayor Greg Ballard today published the final proposals that resulted from the Request for Qualifications (RFQ) process to streamline management and operations of the City of Indianapolis' (City) public parking system to the City's parking web site, www.indy.gov/parking. In addition, ACS and the City have signed a Letter of Agreement to locate 200 jobs not related to the parking system in Indianapolis, if the proposal is approved by the City-County Council.

"Making these documents more accessible to Councillors, residents and stakeholders is imperative to this open and transparent process. We encourage the public to visit the Web site to review why the ACS proposal will benefit the City now and for decades to come," said Mayor Ballard. "ACS has assembled a team of experienced parking professionals that will efficiently and effectively manage our parking meters and government-owned garages and lots. ACS will use its parking expertise to improve traffic flow, optimize space turnover and enhance the already vibrant Downtown and Broad Ripple areas."

This innovative public-private partnership will provide a \$35 million upfront payment that will be directly invested in improving the City's infrastructure in the Downtown and Broad Ripple areas, along with an increased revenue stream over the life of the agreement. In addition, the proposal will modernize the City's parking meters with new meter technology, increase convenience by allowing users to pay with a credit or debit card and spur economic development. After evaluating all proposals, City officials found that none of the other proposals or a solution implemented by the City itself could match the benefits of the ACS proposal.

"Another benefit is the addition of 200 jobs in Indianapolis in the next two years in addition to the new jobs created by the new parking program, with at least 50 of the jobs located in Center

Township. In this uncertain economy, bringing jobs closer to home is imperative to enhancing the livability of our community,” said Mayor Ballard.

By locating 200 jobs in Indianapolis in addition to the new jobs created by the new parking program, ACS estimates it will contribute more than \$40 million in economic impact to the City.

The ACS team includes two locally owned partners, Denison Global Parking and Evens Time. Denison Global, a joint effort of Denison Parking and Global Parking, a Minority-owned Business Enterprise, will assist ACS with the on-street operations along with the off-street parking garages and lots in the parking system. Evens Time, a locally owned Woman-owned Business Enterprise, will assist ACS with installing new meter technology and maintaining the equipment in the parking system.

On Aug. 20, 2010, Mayor Ballard announced the ACS team as the proposed operator of the parking system. If approved by the Council, ACS will provide the City with a \$35 million upfront payment, then a continuing stream of revenue from parking meter proceeds and violations. It is anticipated the City will collect approximately \$400 million in ongoing revenue share over the length of the agreement.

By modernizing the City’s parking system, residents, employees and visitors of Downtown and Broad Ripple will have a better parking experience. New multi-space meter technology will enhance quality of life, making parking more convenient for customers by accepting credit cards and increasing available space. Convenience and turnover are key elements of creating a vibrant economic environment.

For more information about the public parking system initiative and to view all submitted proposals, please visit www.indy.gov/parking.

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